



Contractors' Choice Equipment Product

This product provides broad, all risk coverage of up to \$1,000,000 total insured value for many types of equipment on an inland marine form.

Product Features:

- ▶ Replacement cost valuation available for all equipment up to five model years old
- ▶ Miscellaneous tools and equipment coverage can be included on a blanket basis
- ▶ Theft coverage can be excluded for a premium discount
- ▶ Full coverage is provided for transit exposures
- ▶ Additionally acquired contractor equipment automatically covered for up to 60 days (available upon approval)
- ▶ Debris removal up to 25 percent of loss, plus \$5,000 if limit is exceeded
- ▶ Rented/borrowed (from others) equipment coverage is available for an annual flat fee (options of \$25,000 or \$50,000 per piece)
- ▶ Coinsurance does not apply to blanket property or rental equipment
- ▶ Scheduled equipment is automatically registered in the National Equipment Registry Theft Database
- ▶ In case of a claim, same day contact by claims adjuster and physical inspection of damaged property within seven hours

Limits of Insurance:

- ▶ \$1,000,000 per schedule of equipment
- ▶ \$150,000 per individual piece of equipment
- ▶ \$15,000 on miscellaneous tools and equipment

Additional Advantages:

- ▶ A.M. Best rated A⁺⁺ carrier
- ▶ Quick quote turnaround
- ▶ Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their businesses





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Claim Examples

- ▶ **Fire:** A contractor was clearing brush and debris from a work site in preparation for installation of a doublewide home. The area was dry and had not received any rain in over a month. While clearing debris, the engine compartment from a front-end loader came in contact with a pile of brush and caused it to ignite. The fire spread quickly and as a result, severely damaged the front-end loader being used, as well as another front-end loader that was in the vicinity but not in operation at the time.
- ▶ **Fire:** The insured was using an excavator to clear land for a new subdivision. The excavator caught on fire. The fire started from wires around the battery making contact with combustible materials.
- ▶ **Overtaken equipment:** A general contractor was in the process of excavating a job site. The operator of a grader drove the equipment too close to the edge of a basement that was recently dug and still relatively unstable. The grader overturned and fell into the dug basement. Damage was caused to the cab, engine, and radiator of the grader.
- ▶ **Flood:** A trencher was being used to dig water lines for a new subdivision. There was a small stream that flowed near the edge of the work site. Recent rains had caused the trenching work to stop for a few days, as the soil was saturated. The operator of the trencher moved it to what he thought was a safe distance from the stream. Another severe rainstorm came through the area causing the stream to flood. The trencher was caught up in the floodwater and swept downstream causing a total loss.
- ▶ **Theft:** A local golf course had a brush chipper that was used to clear tree limbs and brush from the course. The brush chipper was stored outside in a locked fenced area. During the night someone drove their vehicle onto the grounds, cut the lock on the fence, and drove off with the brush chipper. The equipment was never recovered.
- ▶ **Theft:** Insured had a sweeper and two lawn mowers on a trailer when both the equipment and trailer were stolen. The sweeper fell off the trailer and was totaled by a trailing car, causing property damage to the sweeper and the car. The mowers and trailer were never recovered.
- ▶ **Lightning:** Lightning struck a platform scale and created a total loss of all electrical components – remote display, amplifier and transformer.
- ▶ **Collision:** A front-end loader was being used to clear dirt from a job site. The operator accidentally backed into a boulder causing damage to the engine of the front end-loader.
- ▶ **Arson:** A local landscaping contractor recently fired a longtime employee for undisclosed reasons. Being angered over his termination, the former employee cut the locks on the gate to the contractor's outdoor storage yard. The former employee then proceeded to pour gasoline over three of the four riding lawn mowers that were in the yard and lit them on fire. All three mowers were total losses.
- ▶ **Vandalism:** A contractor was in the process of completing a road resurfacing project for the county highway department. Much of the equipment, including a roller and skid steer, were stored onsite in an open area. One night local teens poured sand in the gas tanks of the roller and skid steer. The sand resulted in engine damage to both pieces of equipment for a total of \$6,789 in damages.
- ▶ **Vandalism:** Equipment was at a jobsite that was surrounded by woods and a wooden fence. Vandals came in the night and set fire to the unit causing a total loss.
- ▶ **Transit & Collision:** An contractor was using a trailer to transfer his skid steer from one job to the next. While in transit, the contractor lost control of his vehicle and the trailer carrying the skid steer flipped over. The accident resulted in \$3,400 in damage to the skid steer.
- ▶ **Lightning:** A roller used for a project was left on a jobsite overnight. Strong electrical storms passed through the area later that evening. During the storm, lightning struck the roller and damaged the electrical system. The contractor reported the claim the next day when he noticed the damage to the roller. Damages to the roller totaled \$4,300.
- ▶ **Rollover:** Insured was doing some work in his mulch yard. The equipment was used to push mulch up the pile. While doing so, a wheel sank in too far and the equipment rolled down the pile and ended up with considerable damage.
- ▶ **Rental Equipment:** The insured rented a \$45,000 KOMATSU excavator. In doing some work he ran into a truck and damaged the left and right side panels.

The Business Resource Center is available to all insured's with discounts on background check services, tenant screenings, motor vehicle records, and other great services!



Contractors' Choice Equipment Product

Why do you need Contractors' Choice Equipment Coverage? As a business owner, you face the following potential ways to lose your equipment (which is your livelihood!):

- ▶ Damage by fire caused by mechanical breakdown
- ▶ Arson of your equipment by prior employees
- ▶ Snow or ice damage
- ▶ Vandalism or malicious mischief
- ▶ Theft of miscellaneous tools and equipment from your vehicle or secured jobsite
- ▶ Lightning striking your equipment
- ▶ Overturned equipment
- ▶ Collision
- ▶ Transit collision

Why you should purchase the USLI Contractors' Choice Equipment Policy?

The following are important coverages to have in your policy. Check to make sure you have all of the following:

COVERAGE FEATURES	USLI	COMPETITORS
Replacement cost valuation available for all equipment up to five model years old		
Miscellaneous tools and equipment coverage available on a blanket basis (with or without scheduled equipment)		
Full coverage is provided for transit exposures		
Additionally acquired contractor equipment automatically covered for up to 60 days (available upon approval)		
Debris removal up to 25% of loss; plus \$5,000 if limit exceeded		
Rented/borrowed (from others) equipment coverage is available for a flat fee annually (options of \$25,000 or \$50,000 per piece)		
Coinsurance does not apply to blanket property or rental equipment		
Scheduled equipment is automatically registered in the National Equipment Registry Theft Database		
Theft coverage can be excluded for a premium discount		
A.M. Best rated A ⁺⁺ Carrier		
A proud member of the Berkshire Hathaway Group		
Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their businesses		