

## Builder's Risk Product

Our product is designed for new ground-up construction of residential dwellings and commercial projects, including 1-4 family dwellings, mercantile locations, offices, educational locations, shopping centers, medical facilities and smaller warehouse and distribution facilities.



### Eligible Risks

- New ground-up construction projects
- Property limit up to \$5 million per location (where available)
- Offered in all states except AK, HI, LA, NE, OK and WV

### Product Advantages

- Coverage provided on an inland marine form that covers building materials and supplies, fixtures and machinery, and equipment to service the building
- Monoline general liability coverage available
- Policy periods available for the full project length, including 3-, 6-, 9- and 12-month terms
- Property in transit coverage available up to the maximum sublimit of \$100,000
- Property off premises coverage available up to the maximum sublimit of \$100,000
- Soft costs coverage available up to the maximum sublimit of 20% of the policy limit; coverage includes:
  - ◆ Additional interest costs
  - ◆ Taxes
  - ◆ Advertising expenses
  - ◆ Commissions
  - ◆ Legal and accounting costs
  - ◆ Building permits
  - ◆ Inspections
  - ◆ Survey costs
- Builders Value Plus endorsement available

### Business Resource Center Advantages:

- Human resource services
- Discounted background checks
- Disaster and emergency resources
- Payroll and tax help

### Claims Examples

**Property:** Vandals broke into an insured location overnight. Appliances delivered earlier in the day had yet to be installed and were stolen, resulting in a \$20,000 loss.

**Property:** An insured conducted a sprinkler-and-air-conditioning inspection. During the inspection, the water line ruptured, causing \$50,000 in building damage.

### Additional Advantages

- Unsurpassed service with a sense of urgency and care
- Same-day or next-business-morning claims acknowledgement
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their businesses
- Carriers are members of the Berkshire Hathaway company

Email submissions to [commercial@devonparkspecialty.com](mailto:commercial@devonparkspecialty.com)

*This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.*